

Update: June 30, 2014

2014 Pilot Sales Program – Status Update

Last Updated 6/24/14

Lease #	Sale #	Location	Valuation Status	Appraised Value for Land Only	Appraised Value for Improvements Only	Bid Package Available Online
3053386	714	Lot 21 Echo Lake	Approved by the Land Board at their 6/16/14 meeting. Minimum bid set at appraised value. ** Auction tentatively scheduled for September 2014. **	\$460,000	\$240,000	Pending
3062075	711	Lot 16 Elbow Lake	Hearing Pending	\$150,000	\$45,000	No
3052633	713	Lot 7 Rogers Lake	Approved by the Land Board at their 6/16/14 meeting. Minimum bid set at appraised value. ** Auction tentatively scheduled for September 2014. **	\$340,000	\$190,000	Pending
3071149	710	Bear Canyon Road - Bozeman	** Scheduled for July Land Board to set minimum bid **	\$70,000	\$415,000	No
3061437	712	Lot 13 Morrell Flats	** Scheduled for July Land Board to set minimum bid **	\$50,000	\$100,000	No

The five lots that were drawn for the 2014 Pilot Sales Program are in the appraisal and valuation stage of the sales process. When the Appraisal Review Report is completed for the appraisal of the land and the improvements, the lessees are notified of the value and can request a hearing to contest the values or ask to continue to move forward with the sales process. If the sales process moves forward, the sale will be taken to the land board to set the minimum bid. All five of the sites now have appraised values, and are at varying stages in the process.

When the minimum bid is set at the Land Board, an auction date will be scheduled and the site will be marketed and listed our Cabin Site Sales webpage:

www.dnrc.mt.gov/cabinsitesales.asp